## <u>14.13 Quiz 1</u>

1. When a person's relative preference for well-being at an earlier date over a later date is the same no matter when he or she is asked, we call this:

a. Present bias b. Sophistication **c. Time consistency** d. Naïveté

2. What do Ariely and Wertenbroch (2002) investigate?

## a. The impact of deadlines on class and work performance

- b. The impact of food prices on obesity
- c. The impact of commitment devices on savings behavior
- d. The impact of laptops on productivity

3. In Ariely and Wertenbroch (2002), do early deadlines help (relative to the case without any early deadlines)?

## a. Yes, they always help.

b. No, they never help.

c. **It depends. Sometimes they help, sometimes they don't help.** (a reasonable reading of the question may lead to this answer)

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14.13: Psychology and Economics Spring 2020

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